



UNDERSTAND YOUR COVERAGE

FEGLI offers four types of coverage: Basic, Option A, Option B and Option C. Below is a simple breakdown of how each one works—with easy examples.

FEGLI = Federal Employees' Group Life Insurance
Group term life insurance available to most federal employees.



BASIC – Your Foundation

Basic FEGLI coverage is generally calculated as:

**Your annual basic pay,
rounded UP to the next \$1,000 + \$2,000**

Your Basic coverage amount is based primarily on your basic annual pay—it isn't necessarily the same number as your salary.

EXAMPLE

Annual basic pay:	\$47,500
Rounded up to next \$1,000:	\$48,000
Plus:	<u>+ \$2,000</u>

BASIC FEGLI COVERAGE = \$50,000



OPTION A – Standard

Option A provides:

\$10,000 of additional coverage on YOU.

Plain English: Option A simply adds \$10,000 of life insurance to the coverage on the employee.

EXAMPLE

Basic FEGLI:	\$50,000
Option A:	<u>+ \$10,000</u>

BASIC + OPTION A = \$60,000



OPTION B – Additional

Option B allows you to elect:

**1, 2, 3, 4 or 5 times
your rounded annual basic pay.**

Plain English: Option B can provide a substantially larger amount of additional life insurance because it's based on multiples of your pay.

EXAMPLE

Annual basic pay:	\$47,500
Rounded up for Option B:	\$48,000

If you elected 3× Option B:

\$48,000 × 3 =	\$144,000
Add Basic:	<u>+ \$50,000</u>

BASIC + 3× OPTION B = \$194,000

If you also carried Option A:

Basic:	\$50,000
Option A:	+ \$10,000
3× Option B:	<u>+ \$144,000</u>

TOTAL COVERAGE = \$204,000



OPTION C – Family

Option C is different.

**Option C covers eligible
family members—not the
federal employee.**

Plain English: Option C provides life insurance on eligible members of your family.

EXAMPLE: 3× OPTION C

Each multiple provides:

SPOUSE

 **\$5,000**

EACH ELIGIBLE DEPENDENT CHILD

 **\$2,500**

With 3× Option C:

Spouse: **\$15,000**

Each Eligible Child: **\$7,500**



IMPORTANT

Option C does not provide coverage on the employee. It provides coverage on eligible family members.



BOTTOM LINE:

FEGLI can be a valuable part of your family's financial protection plan. Understanding how each option works is the first step to knowing how much protection you really have.





FEGLI QUICK GUIDE

What Federal Employees Should Know



WHAT HAPPENS NEXT?

Life changes—and your FEGLI coverage can change with it. Here's what every federal employee should know.



FEGLI LIVING BENEFIT

Yes—but it's limited.

Eligible enrollees who are terminally ill with a documented life expectancy of 9 months or less may apply to receive some or all of their Basic FEGLI benefit while still alive.

IMPORTANT:

This applies to Basic FEGLI only. Options A, B and C do not qualify.

For a Living Benefit application (FE-8), contact OFEGLI.



OFEGLI Living Benefit Line
1-800-633-4542



APPROACHING RETIREMENT?

Your elections matter.

If you're eligible to continue FEGLI into retirement, you may have important choices that affect both your coverage and your premiums.

BASIC (You may choose)

- ✓ **75% REDUCTION**
Coverage eventually reduces to 25% of the pre-reduction Basic amount.
- ✓ **50% REDUCTION**
Coverage eventually reduces to 50% of the pre-reduction Basic amount. Additional premium applies.
- ✓ **NO REDUCTION**
Coverage remains at the pre-reduction amount. Additional premium applies.

OPTION A

After the applicable reduction period begins, Option A reduces by 2% per month until \$2,500 remains.



OPTIONS B & C

Eligible retirees can elect how many multiples continue and whether those multiples receive Full Reduction or No Reduction.

- ✓ **FULL REDUCTION**
Coverage eventually reduces to \$0.
- ✓ **NO REDUCTION**
Coverage can remain, but premiums continue.



If you don't submit a retirement continuation election, Basic generally defaults to the 75% Reduction election.



Don't wait until your last day of work to learn this. Understanding your choices early gives you time to plan.



LEAVING FEDERAL SERVICE?

You may have a right to convert.

Depending on why your FEGLI coverage terminates, you may be able to convert eligible FEGLI coverage to an individual policy without a medical exam.

IMPORTANT TIMING:

The deadline is typically 60 days after the terminating event OR 31 days after receiving your agency's notice—whichever is sooner.

If you're leaving federal service, contact your Human Resources office promptly.



BENEFICIARIES MATTER

Having life insurance is only part of the equation. Make sure your beneficiary designations are up to date.

- ✓ Who is currently listed as my FEGLI beneficiary?
- ✓ When did I last review my designation?
- ✓ Has anything changed in my family since then?

For current employees, your employing agency maintains your FEGLI records, including your beneficiary-designation forms.



OFFICIAL FEGLI CONTACTS



CURRENT FEDERAL EMPLOYEES

For questions about your specific FEGLI elections, coverage amount or beneficiary records, contact your agency's **Human Resources / Personnel Office**. OPM and OFEGLI do not maintain individual records for current employees.



FEDERAL RETIREES / ANNUITANTS

OPM Retirement Services
1-888-767-6738



FEGLI LIVING BENEFIT

Employees and annuitants seeking a Living Benefit application may contact:
OFEGLI
1-800-633-4542



OFFICIAL FEGLI INFORMATION
www.opm.gov/insure/life/feqli



5 QUESTIONS TO ASK YOURSELF

Before putting this guide away, can you answer these?

- 1 Exactly how much FEGLI coverage do I have today?
- 2 Which FEGLI options—Basic, A, B and/or C—have I elected?
- 3 Who are my current beneficiaries?
- 4 If I couldn't work because of illness or injury, what would replace my income?
- 5 If I'm approaching retirement, do I understand what could happen to my coverage and premiums?



If you couldn't confidently answer all five, that's okay.

That's exactly why education matters.



WANT TO TAKE A CLOSER LOOK?

Download the Federal Employee Protection Review Worksheet

Take a more detailed look at your current protection and identify questions you may want to explore.



SCAN TO DOWNLOAD



PREFER TO TALK IT THROUGH?

Schedule a complimentary Understanding Your FEGLI Coverage Review.

We'll help you understand your benefits and options—so you can make confident decisions for your family.



SCAN TO SCHEDULE

